

## SPCN-F 542 GOVERNMENTAL FINANCIAL ACCOUNTING AND REPORTING

### SPEA Connect WB WEB Spring 2024

O'Neill School of Public & Environmental Affairs  
Indiana University

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<b>Instructor:</b> Temirlan T. Moldogaziev, Ph.D.	<b>Office Hours:</b> M/T 9:00-10:00; or
<b>Office #:</b> O'Neill SPEA 375H	by appointment.
<b>Course Materials:</b> Posted in Canvas	<b>Classroom:</b> WB WEB
<b>E-mail:</b> <a href="mailto:temirlan@iu.edu">temirlan@iu.edu</a> or via Canvas	<b>Course #:</b> 34352

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### **Course Description & Objectives:**

**Governmental Financial Accounting and Reporting** is a graduate level *applied public sector accounting* course specifically designed for students specializing in public budgeting & finance. This course focuses on financial accounting and reporting practices of government and non-for-profit organizations. Special cases are analyzed, and relevant problem-solving and discussion exercises are utilized in the course to assess student performance.

While covering the concepts, procedures, and practices of financial review and reporting, the course will seek to prepare students to participate professionally in the financial management processes of public sector organizations. Though the focus will be primarily on the governments and non-for-profits in the US, the key ideas and tools are applicable to general-purpose governments, public funds and enterprises, non-for-profits, and special-purpose districts in other contexts as well.

The course explicitly seeks to develop skills relevant to staff positions responsible for preparing and reviewing financial documents and reports. By the end of this course, a) students will master the concepts and terms used in public sector accounting and reporting; b) students will come to understand the financial control functions & reporting processes in governments and non-for-profits; c) students will come to understand current issues/challenges in public sector accounting and reporting; d) students will have the skills to generate and communicate relevant financial documents and accounting reports to practitioners and key stakeholders.

### **Required Reading Materials, Skills, & Tools:**

- 1) Textbook: Granof, Michael H., Saleha B. Khumawala, and Thad D. Calabrese. (2022). *Government and Non-For-Profit Accounting: Concepts and Practices*, 9<sup>th</sup> Eds. Hoboken, NJ: Wiley. ISBN: 978-1-119-80389-8. (This book is also available as an electronic book that can be rented for a semester directly from the publisher or the IU bookstore.)
- 2) Extra articles and book chapters, when assigned, are ALL posted and available via Canvas in the relevant modules.
- 3) Access to a computer station that has a range of necessary work applications (*Word, Excel, PowerPoint, Adobe, etc.*).
- 4) Access to a basic data analysis application (e.g., *Excel, Stata, SPSS, R*, or others) and familiarity with descriptive and quantitative approaches (e.g., univariate statistics, multiple regression methods, and hypothesis testing) is expected.
- 5) Access to wi-fi and audio-video tools (*Zoom, Canvas*, etc.) is required.

**Grading Scale:**

A+ 96-100	A	93-95	B-	80-82	D+	67-69
	A-	90-92	C+	77-79	D	63-66
	B+	87-89	C	73-76	D-	60-62
	B	83-86	C-	70-72	F	< 60

**Final Grading Components:**

Assignment/Task	Percent of Final Grade	Total
Module assignments	7 module assignments with various weights	56%
Module discussions	7 module discussions x 2%	14
Midterm Exam	1 midterm exam x 15%	15
Final Exam	1 final exam x 15%	15
<b>GRAND TOTAL</b>		<b>100%</b>

**Module Assignments & Discussions (70% combined):**

There are seven end-of-module assignments in this course. The first four module assignments are the foundation for a midterm exam. The last three module assignments are the foundation for a final (non-comprehensive) exam. Combined, the seven module assignments, carrying various weights, add up to 56% of the course grade. All module assignments come from the end-of-chapter problems in the textbook. Module assignments must be submitted on Canvas (completed using Word, Excel, Adobe pdf, or similar packages).

There are also seven module discussion assignments that follow each assigned chapter from the textbook. These chapters are based around key questions and puzzles in public sector accounting practice and research. Module discussions must be completed on Canvas during the weeks that the chapters from the textbook are assigned for. Combined, the seven module discussions, carrying 2% each, add up to 14% of the course grade.

**Midterm and Final Exams (30% combined):**

There is a midterm and a final non-comprehensive final exam. These final exams are based on problem sets and questions similar to the seven Module Assignments & Module Discussions. These exams are released (posted on Canvas) on March 4<sup>th</sup> and April 29<sup>th</sup>, 2024, respectively, and will be due at 20:00 the following day. Please mark your calendars for these dates. Combined, the two exams, carrying 15% each, add up to 30% of the course grade.

**Attendance & Participation:**

Module Discussion assignments are the way that the students “attend” and participate in this course. While each student can work on their own pace and time, please remember that the Modules have expiring windows (please see the table of classes below). Student participation should occur during those windows. It is expected that students participate by following **O’Neill School’s Expectations of Civility & Professional Conduct**.

## **O'Neill School Expectations of Civility & Professional Conduct** (copied from official documents)

The O'Neill School takes matters of honesty and integrity seriously because O'Neill is the training ground for future leaders in government, civic organizations, health organizations, and other institutions charged with providing resources for the public, and for members of society who are vulnerable and who are lacking in power and status. Precisely because O'Neill graduates tend to rise to positions of power and responsibility, it is critical that the lessons of honesty and integrity are learned early.

O'Neill requires that all members of its community – students, faculty, and staff – treat others with an attitude of mutual respect both in the classroom and during all academic and nonacademic activities outside the classroom. A student is expected to show respect through behavior that promotes conditions in which all students can learn without interruption or distraction. These behaviors foster an appropriate atmosphere inside and outside the classroom:

- Students are expected to attend class regularly and to be prepared for class.
- Students must be punctual in their arrival to class and be present and attentive for the duration of the class. Eating, sleeping, reading the newspaper, doing work for another class, wandering in and out of the classroom, and packing up or leaving class early are not civil or professional behaviors.
- Students must abide by the course policy regarding use of electronic devices in the classroom.
- Students must responsibly participate in class activities and during team meetings.
- Students must address faculty members, other students, and others appropriately and with respect, whether in person, in writing, or in electronic communications.
- Students must show tolerance and respect for diverse nationalities, religions, races, sexual orientations, and physical abilities.
- Students must not destroy or deface classroom property nor leave litter in the classroom.

### **Counseling and Psychological Services**

For information about services offered to students by CAPS:

<https://healthcenter.indiana.edu/counseling/index.html>

### **Religious Observation**

In accordance with the Office of the Dean of Faculties, any student who wishes to receive an excused absence from class must submit a request form available from the Dean of Faculties for each day to be absent. This form must be presented to the course instructor by the end of the second week of this semester. A separate form must be submitted for each day. The instructor will fill in the bottom section of the form and then return the original to the student. Information about the policy on religious observation can be found at the following website: <https://policies.iu.edu/policies/aca-59-accommodation-religious-observances/index.html>

### **Disability Services for Students**

Securing accommodations for a student with disabilities is a responsibility shared by the student, the instructor and the DSS Office. For information about support services or accommodations available to students with disabilities, and for the procedures to be followed by students and instructors: <https://studentaffairs.indiana.edu/student-support/disability-services/index.html>

## **Sexual Harassment**

As your instructor, one of my responsibilities is to help create a safe learning environment on our campus.

Title IX and our own Sexual Misconduct policy prohibit sexual misconduct. If you have experienced sexual misconduct, or know someone who has, the University can help.

If you are seeking help and would like to talk to someone confidentially, you can make an appointment with:

- i. The Sexual Assault Crisis Service (SACS) at 812-855-8900
- ii. Counseling and Psychological Services (CAPS) at 812-855-5711
- iii. Confidential Victim Advocates (CVA) at 812-856-2469
- iv. IU Health Center at 812-855-4011

For more information about available resources:

<http://stopsexualviolence.iu.edu/help/index.html>. It is also important to know that federal regulations and University policy require me to promptly convey any information about potential sexual misconduct known to me to our campus' Deputy Title IX Coordinator or IU's Title IX Coordinator. In that event, they will work with a small number of others on campus to ensure that appropriate measures are taken, and resources are made available to the student who may have been harmed. Protecting a student's privacy is of utmost concern, and all involved will only share information with those that need to know to ensure the University can respond and assist. I encourage you to visit <http://stopsexualviolence.iu.edu/help/index.html> to learn more.

**Commitment to Diversity:** Find your home and community at IU.

Asian Culture Center

Address: 807 East Tenth Street, Bloomington, IN 47408

Phone: 812-856-5361

Email: [acc@indiana.edu](mailto:acc@indiana.edu)

Website: <https://asianresource.indiana.edu/index.html>

First Nations Educational & Cultural Center

Address: 712 E 8th St., Bloomington, IN 47408

Phone: 812-855-4814

Email: [fnecc@indiana.edu](mailto:fnecc@indiana.edu)

Website: <https://firstnations.indiana.edu/contact/index.html>

LGBTQ+ Culture Center

Address: 705 E 7th St., Bloomington, Indiana 47408

Phone: 812-855-4252

Email: [glbtserv@indiana.edu](mailto:glbtserv@indiana.edu)

Website: <https://lgbtq.indiana.edu/contact/index.html>

La Casa Latino Culture Center

Address: 715 E 7th St., Bloomington IN, 47408

Phone: 812-855-0174

Email: [lacasa@indiana.edu](mailto:lacasa@indiana.edu)

Website: <https://lacasa.indiana.edu/>

Neal Marshall Black Culture Center  
Address: 275 N Jordan Ave Bloomington, Indiana 47405  
Phone: 812-855-9271  
Email: nmgrad@indiana.edu  
Website: <https://blackculture.indiana.edu/index.html>

**Canvas:**

This syllabus, relevant additional reading materials, and assignments will be posted on Canvas. More on this will be communicated throughout the semester.

**Other...**

It is the student's responsibility to keep all copies of graded/returned assignments for this course (in addition to electronic copies on Canvas). Should any misunderstandings arise, this will protect all the parties involved

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**Class schedule: January 8<sup>th</sup> through April 30<sup>th</sup>, 2024**

(This schedule is subject to adjustments; any changes will be announced in advance and/or posted on Canvas).

WEEKS (DATES)	THEMES/READINGS/EXTRA MATERIALS	ASSIGNMENTS OUT/DUE
<b>Module 1</b>  (The weeks of Jan 8 <sup>th</sup> & Jan 15 <sup>th</sup> )	<b>Introduction &amp; Course Arrangements</b> Syllabus, Introductions, Expectations, and Deliverables  <b>The Government &amp; Non-for-Profit Environment</b> Textbook: Chapter 1	<b>Module 1</b> is open during <b>January 8<sup>th</sup>-January 29<sup>th</sup>, 2024.</b> Assignments not completed by January 29 <sup>th</sup> <b><u>are late and receive no points.</u></b>
<b>Module 2</b>  (The weeks of Jan 22 <sup>nd</sup> & Jan 29 <sup>th</sup> )	<b>Fund Accounting</b> Textbook: Chapter 2  <b>Issues of Budgeting &amp; Control</b> Textbook: Chapter 3	<b>Module 2</b> is open during <b>January 22<sup>nd</sup>-February 12<sup>th</sup>, 2024.</b> Assignments not completed by February 12 <sup>th</sup> <b><u>are late and receive no points.</u></b>
<b>Module 3</b>  (The weeks of Feb 5 <sup>th</sup> & Feb 12 <sup>th</sup> )	<b>Recognizing Revenues in Governmental Funds</b> Textbook: Chapter 4  <b>Recognizing Expenditures in Governmental Funds</b> Textbook: Chapter 5	<b>Module 3</b> is open during <b>February 5<sup>th</sup>-February 26<sup>th</sup>, 2024.</b> Assignments not completed by February 26 <sup>th</sup> <b><u>are late and receive no points.</u></b>
<b>Module 4</b>  (The weeks of Feb 19 <sup>th</sup> & Feb 26 <sup>th</sup> )	<b>Accounting for Capital Projects &amp; Debt Service</b> Textbook: Chapter 6  <b>Capital Assets &amp; Investments</b> Textbook: Chapter 7	<b>Module 4</b> is open during <b>February 19<sup>th</sup>-March 2<sup>nd</sup>, 2024.</b> Assignments not completed by March 2 <sup>nd</sup> <b><u>(Saturday!) are late and receive no points.</u></b>
<b>Module 5</b>  (The week of Mar 4 <sup>th</sup> )	<b>MIDTERM EXAM: March 4-5, 2024</b>  Midterm exam is posted in Canvas on <b>March 4<sup>th</sup> at 8:00 and is due on March 5<sup>th</sup> at 20:00.</b>	Midterm exam must be completed by and submitted via Canvas on <b>March 5<sup>th</sup>, 2024, at 20:00.</b>
	<b>SPRING BREAK: NO CLASSES the Week of March 11<sup>th</sup>, 2024.</b>	

<b>Module 6</b>  <b>(The weeks of Mar 18<sup>th</sup> &amp; Mar 25<sup>th</sup>)</b>	<b>Long-term Obligations</b> Textbook: Chapter 8  <b>Pensions &amp; Fiduciaries</b> Textbook: Chapter 10	<b>Module 6</b> is open during <b>March 18<sup>th</sup>-April 8<sup>th</sup>, 2024.</b> Assignments not completed by April 8 <sup>th</sup> <b><u>are late and receive no points.</u></b>
<b>Module 7</b>  <b>(The weeks of Apr 1<sup>st</sup> &amp; Apr 8<sup>th</sup>)</b>	<b>Business-type Activities</b> Textbook: Chapter 9  <b>Issues in Reporting, Disclosure, and Financial Analysis</b> Textbook: Chapter 11	<b>Module 7</b> is open during <b>April 1<sup>st</sup>-April 22<sup>nd</sup>, 2024.</b> Assignments not completed by April 22 <sup>nd</sup> <b><u>are late and receive no points.</u></b>
<b>Module 8</b>  <b>(The weeks of Apr 15<sup>th</sup> &amp; Apr 22<sup>nd</sup>)</b>	<b>Non-for-Profit Organizations</b> Textbook: Chapter 12  <b>Auditing Governments &amp; Non-for-Profit Organizations</b> Textbook: Chapter 15	<b>Module 8</b> is open during <b>April 15<sup>th</sup>-April 27<sup>th</sup>, 2024.</b> Assignments not completed by April 27 <sup>th</sup> <b><u>(Saturday!) are late and receive no points.</u></b>
<b>Module 9</b>  <b>(The week of Apr 29<sup>th</sup>)</b>	<b>FINAL EXAM: April 29<sup>th</sup>-30<sup>th</sup>, 2024</b>  Final exam is posted in Canvas on <b>April 29<sup>th</sup> at 8:00 and is due on April 30<sup>th</sup> at 20:00.</b>	Final exam must be completed by and submitted via Canvas on <b>April 30<sup>th</sup>, 2024, at 20:00.</b>
<b>Grades Available:</b>	The course grades will be submitted to the Registrar's Office on or before the date determined by the university.	<b>You are all done here. Good luck elsewhere!</b>