

SPEA-F 542 GOVERNMENTAL FINANCIAL ACCOUNTING & REPORTING

Spring 2025 (Mondays & Wednesdays @ 15:55–17:10)

O'Neill School of Public & Environmental Affairs

Indiana University

Professor: Temirlan T. Moldogaziev, Ph.D.

Office #: O'Neill SPEA 375H

Course Materials: Posted on Canvas

E-mail: temirlan@iu.edu

Office Hours: T/Th 11:00-12:00; or
by appointment.

Classroom: PV272

Course #: 30447

Course Description & Objectives:

Governmental Financial Accounting and Reporting is a graduate level *applied public sector accounting* course specifically designed for students specializing in public budgeting & finance. This course focuses on financial accounting and reporting practices of government and non-for-profit organizations. Special cases are analyzed, and relevant problem-solving and discussion exercises are utilized in the course to assess student performance.

While covering the concepts, procedures, and practices of financial review and reporting, the course will seek to prepare students to participate professionally in the financial management processes of public sector organizations. Though the focus will be primarily on the governments and non-for-profits in the US, the key ideas and tools are applicable to general-purpose governments, public funds and enterprises, non-for-profits, and special-purpose districts in other contexts as well. Examples from international contexts will be introduced when and where applicable.

The course explicitly seeks to develop skills relevant to staff positions responsible for preparing and reviewing financial documents and reports. By the end of this course, a) students will master the concepts and terms used in public sector accounting and reporting; b) students will come to understand the financial control functions & reporting processes in governments and non-for-profits; c) students will come to understand current issues/challenges in public sector accounting and reporting; d) students will have the skills to generate and communicate relevant financial documents and accounting reports to practitioners and key stakeholders.

Required Reading Materials, Skills, & Tools:

- 1) Textbook: Granof, Michael H., Saleha B. Khumawala, and Thad D. Calabrese. (2021/22). *Government and Non-For-Profit Accounting: Concepts and Practices*, 9th Eds. Hoboken, NJ: Wiley. ISBN: 978-1-119-80389-8. (This book is also available as an electronic book that can be rented for a semester directly from the IU bookstore or the publisher.)

IU eTexts: The instructor of this class is choosing to teach with IU eTexts. Enroll in this class and the discounted costs for the following materials (plus a once-per-term "IU eTexts User Fee" of \$4.00) will be added to your Bursar account as mandatory Course Fees. You will access your IU eTexts titles through your Canvas class page.

Government and Not-for-Profit Accounting. 9th edition. 2021. Price: 74.47 USD.

Author: Michael H. Granof; Saleha B. Khumawala; Thad D. Calabrese.
Publisher: Wiley. ISBN: 9781119803898.

- 2) Extra articles and book chapters, when assigned, are ALL posted and available via Canvas in weekly folders.
- 3) Access to a computer station that has a range of necessary work applications (*Word, Excel, PowerPoint, Adobe, etc.*) is required.
- 4) Access to wi-fi and audio-video tools (*Zoom, Canvas, etc.*) is required.
- 5) Access to a basic data analysis application (e.g., *Excel, Stata, SPSS, R*, or others) and familiarity with descriptive and quantitative approaches (e.g., univariate statistics, multiple regression methods, and hypothesis testing) is expected.

<u>Grading Scale:</u>	A+	96-100			
	A	93-95	B-	80-82	D+ 67-69
	A-	90-92	C+	77-79	D 63-66
	B+	87-89	C	73-76	D- 60-62
	B	83-86	C-	70-72	F < 60

Final Grading Components:

Assignment/Task	Percent of Final Grade	Total
Module assignments	6 module assignments with various weights	50%
Module discussion boards	5 weekly discussions (max) x 2%	10
Midterm Exam	1 midterm exam x 20%	20
Final Exam	1 final exam x 20%	20
GRAND TOTAL		100%

Module Assignments & Discussion Boards (60% combined):

There are 6 end-of-module assignments in this course. The first three module assignments will serve as a foundation for the midterm exam. The last three module assignments will serve as a foundation for the (non-comprehensive) final exam. Module assignments must be submitted on Canvas (completed using Word, Excel, Adobe pdf, or similar packages).

There are also discussion boards on Canvas, which the students will be required to utilize on an ongoing basis. The themes of module discussion board posts must match the themes listed for any given week. I will count top five discussion board posts for each student.

Combined, the 6 module assignments and the discussion board posts will add up to 60% of the course grade. All module assignments come from the end-of-chapter problems in the textbook.

Midterm and Final Exams (40% combined):

There is a midterm and a final non-comprehensive final exam. These exams are based on problem sets and questions similar to the six Module Assignments & Module Discussions. Exams are released (posted on Canvas) on March 10th and May 5th, respectively. Please mark your calendars for these dates. Combined, the two exams, carrying 20% each, add up to 40% of the course grade.

Attendance & Participation:

In-person attendance and the discussion board postings are the way that each student “attends” and participates in this course. Student participation should occur based on the criteria included in the **O’Neill School’s Expectations of Civility & Professional Conduct (see below).**

The O’Neill School takes matters of honesty and integrity seriously because O’Neill is the training ground for future leaders in government, civic organizations, health organizations, and other institutions charged with providing resources for the public, and for members of society who are vulnerable and who are lacking in power and status. Precisely because O’Neill graduates tend to rise to positions of power and responsibility, it is critical that the lessons of honesty and integrity are learned early.

O’Neill requires that all members of its community – students, faculty, and staff – treat others with an attitude of mutual respect both in the classroom and during all academic and nonacademic activities outside the classroom. A student is expected to show respect through behavior that promotes conditions in which all students can learn without interruption or distraction. These behaviors foster an appropriate atmosphere inside and outside the classroom:

- Students are expected to attend class regularly and to be prepared for class.
- Students must be punctual in their arrival to class and be present and attentive for the duration of the class. Eating, sleeping, reading the newspaper, doing work for another class, wandering in and out of the classroom, and packing up or leaving class early are not civil or professional behaviors.
- Students must abide by the course policy regarding use of electronic devices in the classroom.
- Students must responsibly participate in class activities and during team meetings.
- Students must address faculty members, other students, and others appropriately and with respect, whether in person, in writing, or in electronic communications.
- Students must show tolerance and respect for diverse nationalities, religions, races, sexual orientations, and physical abilities.
- Students must not destroy or deface classroom property nor leave litter in the classroom.

Counseling and Psychological Services

For information about services offered to students by CAPS:
<https://healthcenter.indiana.edu/counseling/index.html>

Religious Observation

In accordance with the Office of the Dean of Faculties, any student who wishes to receive an excused absence from class must submit a request form available from the Dean of Faculties for each day to be absent. This form must be presented to the course instructor by the end of the second week of this semester. A separate form must be submitted for each day. The instructor will fill in the bottom section of the form and then return the original to the student. Information about the policy on religious observation can be found at the following website: <https://policies.iu.edu/policies/aca-59-accommodation-religious-observances/index.html>

Disability Services for Students

Securing accommodations for a student with disabilities is a responsibility shared by the student, the

instructor and the DSS Office. For information about support services or accommodations available to students with disabilities, and for the procedures to be followed by students and instructors: <https://studentaffairs.indiana.edu/student-support/disability-services/index.html>

Sexual Harassment

As your instructor, one of my responsibilities is to help create a safe learning environment on our campus.

Title IX and our own Sexual Misconduct policy prohibit sexual misconduct. If you have experienced sexual misconduct, or know someone who has, the University can help.

If you are seeking help and would like to talk to someone confidentially, you can make an appointment with:

- i. The Sexual Assault Crisis Service (SACS) at 812-855-8900
- ii. Counseling and Psychological Services (CAPS) at 812-855-5711
- iii. Confidential Victim Advocates (CVA) at 812-856-2469
- iv. IU Health Center at 812-855-4011

For more information about available resources: <http://stopsexualviolence.iu.edu/help/index.html>. It is also important to know that federal regulations and University policy require me to promptly convey any information about potential sexual misconduct known to me to our campus' Deputy Title IX Coordinator or IU's Title IX Coordinator. In that event, they will work with a small number of others on campus to ensure that appropriate measures are taken, and resources are made available to the student who may have been harmed. Protecting a student's privacy is of utmost concern, and all involved will only share information with those that need to know to ensure the University can respond and assist. I encourage you to visit <http://stopsexualviolence.iu.edu/help/index.html> to learn more.

Commitment to Diversity: Find your home and community at IU.

Asian Culture Center

Address: 807 East Tenth Street, Bloomington, IN 47408

Phone: 812-856-5361

Email: acc@indiana.edu

Website: <https://asianresource.indiana.edu/index.html>

First Nations Educational & Cultural Center

Address: 712 E 8th St., Bloomington, IN 47408

Phone: 812-855-4814

Email: fnecc@indiana.edu

Website: <https://firstnations.indiana.edu/contact/index.html>

LGBTQ+ Culture Center

Address: 705 E 7th St., Bloomington, Indiana 47408

Phone: 812-855-4252

Email: glbtserv@indiana.edu

Website: <https://lgbtq.indiana.edu/contact/index.html>

La Casa Latino Culture Center

Address: 715 E 7th St., Bloomington IN, 47408
Phone: 812-855-0174
Email: lacasa@indiana.edu
Website: <https://lacasa.indiana.edu/>

Neal Marshall Black Culture Center
Address: 275 N Jordan Ave Bloomington, Indiana 47405
Phone: 812-855-9271
Email: nmgrad@indiana.edu
Website: <https://blackculture.indiana.edu/index.html>

Canvas:

This syllabus, relevant additional reading materials, and assignments will be posted on Canvas. More on this will be communicated throughout the semester.

Other...

It is the student's responsibility to keep all copies of graded/returned assignments for this course (in addition to electronic copies on Canvas). Should any misunderstandings arise, this will protect all the parties involved

Class schedule: January 13th through May 7th, 2025

(This schedule is subject to adjustments; any changes will be announced in advance and/or posted on Canvas).

WEEKS (DATES)	THEMES/READINGS/EXTRA MATERIALS	ASSIGNMENTS OUT/DUE
Week 1 Jan 13th & Jan 15th	Introduction & Course Arrangements Syllabus, Introductions, Expectations, and Deliverables The Government & Non-for-Profit Environment Textbook: Chapter 1	
Week 2 Jan 20th & Jan 22nd	NO CLASS: MLK Day Fund Accounting Textbook: Chapter 2	HW 1 assigned
Week 3 Jan 27th & Jan 29th	Issues of Budgeting & Control Textbook: Chapter 3 Recognizing Revenues in Governmental Funds Textbook: Chapter 4	
Week 4 Feb 3rd & Feb 5th	Recognizing Revenues in Governmental Funds Continued Textbook: Chapter 4 Recognizing Expenditures in Governmental Funds Textbook: Chapter 5	HW 1 due by the beginning of class on Feb 3 rd ; upload to Canvas. <u>Late assignments receive no points.</u> HW 2 assigned
Week 5 Feb 10th -Feb 12th	Recognizing Expenditures in Governmental Funds Continued Textbook: Chapter 5 Accounting for Capital Projects & Debt Service Textbook: Chapter 6	
Week 6 Feb 17th -Feb 19th	Accounting for Capital Projects & Debt Service Continued Textbook: Chapter 6 Capital Assets & Investments Textbook: Chapter 7	HW 2 due by the beginning of class on Feb 17 th ; upload to Canvas. <u>Late assignments receive no points.</u> HW 3 assigned

Week 7 Mar 3rd - Mar 5th	Capital Assets & Investments Continued Textbook: Chapter 7 Catching up with Chapters 1-7 & Midterm exam review	HW 3 due by the beginning of class on Mar 5 th ; upload to Canvas. <u>Late assignments receive no points.</u>
Week 8 Mar 10th - Mar 12th	MIDTERM EXAM: March 10-12, 2025 Midterm exam is posted in Canvas on March 10th at 15:55 and is due on March 12th at 17:10.	Midterm exam must be completed by and submitted via Canvas on March 12th, 2025, at 17:10.
Week 9 Mar 17th - Mar 19th	SPRING BREAK: NO CLASSES	
Week 10 Mar 24th & Mar 26th	Long-term Obligations Textbook: Chapter 8 Pensions & Fiduciaries Textbook: Chapter 10	HW 4 assigned
Week 11 Mar 31st & Apr 2nd	Pensions & Fiduciaries Continued Textbook: Chapter 10 Business-type Activities Textbook: Chapter 9	Note: WSSA April 2 nd
Week 12 Apr 7th & Apr 9th	Business-type Activities Continued Textbook: Chapter 9 Issues in Reporting, Disclosure, and Financial Analysis Textbook: Chapter 11	HW 4 due by the beginning of class on Apr 7 th ; upload to Canvas. <u>Late assignments receive no points.</u> HW 5 assigned
Week 13 Apr 14th & Apr 16th	Issues in Reporting, Disclosure, and Financial Analysis Continued Textbook: Chapter 11 Non-for-Profit Organizations Textbook: Chapter 12	
Week 14 Apr 21st & Apr 23rd	Non-for-Profit Organizations Continued Textbook: Chapter 12 Auditing Governments & Non-for-Profit Organizations Textbook: Chapter 15	HW 5 due by the beginning of class on Apr 21 st ; upload to Canvas. <u>Late assignments receive no points.</u> HW 6 assigned

Week 15 Apr 28th & Apr 30th	Auditing Governments & Non-for-Profit Organizations Continued Textbook: Chapter 15 Catching up with Chapters 8-12, and 15; & Final exam review	
Week 16 May 5th	FINAL EXAM: May 5, 2025 Final exam is posted on Canvas May 5th at 08:00 and is due on May 6th, 2025 @ 20:00	HW 6 due by 08:00 on May 5 th ; upload to Canvas. Final exam must be completed by and submitted via Canvas on May 6th, 2025 @ 20:00.
Grades Available:	The course grades will be submitted to the Registrar's Office on or before the date determined by the university.	You are all done here. Good luck elsewhere!